

PROMISSORY NOTE WITH GUARANTY

Date: _____

FOR VALUE RECEIVED, the undersigned jointly and severally promise to pay to the order of _____, the sum of (\$ _____) Dollars, with interest thereon at the rate of _____% annum on the unpaid balance.

Said sum shall be payable in the manner following:

The undersigned shall have the right to prepay without penalty. In the event any payment due hereunder is not made when due, the entire balance shall be immediately due at the option of any holder.

In the event of default, the undersigned agree to pay all reasonable attorney fees and costs of collection.

Each maker, surety, guarantor or endorser of this note waives presentation of payment, notice of non-payment, protest and notice of protest and agrees to all extensions, renewals, or release, discharge or exchange of any other party or collateral without notice.

GUARANTY

FOR VALUE RECEIVED, the undersigned do hereby guarantee payment of the above note and agree to remain fully bound until fully paid.
